

State of Alaska Division of Motor Vehicles Standard Operating Procedures	SOP No. T-330	Page No. 1 of 1
	Effective October 21, 2005	
Subject:	Supersedes T-330	Dated 2/12/03
REPOSSESSED VEHICLES	Approved	
Statute: AS 45.09.507 Regulation:	Form No. 809, 812, 813, 843	

**IF A LIEN HAS NOT BEEN RECORDED ON DMV RECORDS,
AN AFFIDAVIT OF REPOSSESSION IS NOT VALID FOR OBTAINING A TITLE TRANSFER.**

GENERAL INFORMATION

A lienholder may repossess a vehicle if the owner defaults on a security or loan agreement. If a vehicle is repossessed, a new title may be issued to the lienholder or to a subsequent buyer.

The registration month is not changed unless the registration expired on a dealer's lot and a Dealer Affidavit - Vehicle Held in Inventory (Form 813) is submitted with the application.

TITLE REQUIREMENTS

1. Application for Title and Registration (Form 812) completed in full and signed in ink.
2. Affidavit of Repossession (Form 843). This form must be completed in full and notarized.*
3. Original title **OR** a notarized Affidavit of Lost, Destroyed or Stolen Title (Form 809) completed and signed by the lienholder.

*An affidavit of repossession from another state is acceptable in lieu of the Alaska form. If the affidavit from the other state does not require a notary, it is acceptable without being notarized.

Cross Reference:

R-175 Determining Vehicle Registration Month